Affordability Protections Replaced by Ten-Year Cap on Rent Increases

For example, in June, the RGB approved increases of zero percent for one-year leases and zero percent for the first year of two-year renewals followed by one percent in the second year of the renewed lease, for non-stabilized units throughout the City in the coming year. While the RGB approved slightly higher increases in 2019 (1.5 percent for one-year leases and 2.5 percent for two-year renewals), it strictly limited rent increases across many segments. In 2015 and 2016, and the last time RGB approved increases larger than those established in the new default deal was 2013, when hikes of 4 percent and 1.75 percent for one- and two-year renewals were allowed. Overall, for the years 2010 through 2020, the RGB approved increases of 1.36 percent and 5.4 percent for one- and two-year renewals. Viewed in this context, Gateway tenants covered by the new agreement appear likely to be facing significantly smaller rent hikes.

More than a decade ago, the former Battery Park City Park had two-year flex renewals and a cap on “quasi-rent stabilization” (QRS). But after a deal was struck, this same household will face a total outlay of $265,617.84, more than the increase allowed for rent-stabilized units throughout the City in the coming year. The RGB approved increases for one-year renewals over the last ten years (of 1.56 percent) were continued, but the RGB increased the cap from $14,015.76 more over a lifetime (for five, two-year renewals) or $2,977.92 more for one-year renewals). Viewed in this light, the RGB capped the deal at $265,617.84.

In exchange for offering less affordability protections for the community, LeFlohik (for five, two-year renewals) or $2,977.92 more for one-year renewals). Viewed in this light, the RGB capped the deal at $265,617.84. In exchange for offering less affordability protections for the community, LeFlohik (for five, two-year renewals) or $2,977.92 more for one-year renewals). Viewed in this light, the RGB capped the deal at $265,617.84.

In exchange for offering less affordability protections for the community, LeFlohik (for five, two-year renewals) or $2,977.92 more for one-year renewals). Viewed in this light, the RGB capped the deal at $265,617.84. In exchange for offering less affordability protections for the community, LeFlohik (for five, two-year renewals) or $2,977.92 more for one-year renewals). Viewed in this light, the RGB capped the deal at $265,617.84. In exchange for offering less affordability protections for the community, LeFlohik (for five, two-year renewals) or $2,977.92 more for one-year renewals). Viewed in this light, the RGB capped the deal at $265,617.84. In exchange for offering less affordability protections for the community, LeFlohik (for five, two-year renewals) or $2,977.92 more for one-year renewals). Viewed in this light, the RGB capped the deal at $265,617.84. In exchange for offering less affordability protections for the community, LeFlohik (for five, two-year renewals) or $2,977.92 more for one-year renewals). Viewed in this light, the RGB capped the deal at $265,617.84. In exchange for offering less affordability protections for the community, LeFlohik (for five, two-year renewals) or $2,977.92 more for one-year renewals). Viewed in this light, the RGB capped the deal at $265,617.84. In exchange for offering less affordability protections for the community, LeFlohik (for five, two-year renewals) or $2,977.92 more for one-year renewals). Viewed in this light, the RGB capped the deal at $265,617.84. In exchange for offering less affordability protections for the community, LeFlohik (for five, two-year renewals) or $2,977.92 more for one-year renewals). Viewed in this light, the RGB capped the deal at $265,617.84.
As the summer heat wave reaches record temperatures and the city inches closer to a full-scale cooling, it’s easy to forget that we’re still in the grips of a pandemic. The experts’ calls for social distancing are echoed in the hustle and bustle of the city. The Seaport District is a gathering place for productive dialogue, positive change, and a community against racism, discrimination, and violence.

The Seaport District is a beloved waterfront gathering place for all New Yorkers. We stand with the community against racism and discrimination, and are committed to productive dialogue, meaningful action, and positive change.

Friendly Reminder: You’ve Still Gotta Wear A Mask

As the summer heat wave reaches record temperatures and the city inches closer to a full-scale cooling, it’s easy to forget that we’re still in the grips of a pandemic. The experts’ calls for social distancing are echoed in the hustle and bustle of the city. The Seaport District is a gathering place for productive dialogue, positive change, and a community against racism, discrimination, and violence.

The Seaport District is a beloved waterfront gathering place for all New Yorkers. We stand with the community against racism and discrimination, and are committed to productive dialogue, meaningful action, and positive change.

Friendly Reminder: You’ve Still Gotta Wear A Mask

As the summer heat wave reaches record temperatures and the city inches closer to a full-scale cooling, it’s easy to forget that we’re still in the grips of a pandemic. The experts’ calls for social distancing are echoed in the hustle and bustle of the city. The Seaport District is a gathering place for productive dialogue, positive change, and a community against racism, discrimination, and violence.

The Seaport District is a beloved waterfront gathering place for all New Yorkers. We stand with the community against racism and discrimination, and are committed to productive dialogue, meaningful action, and positive change.

Friendly Reminder: You’ve Still Gotta Wear A Mask

As the summer heat wave reaches record temperatures and the city inches closer to a full-scale cooling, it’s easy to forget that we’re still in the grips of a pandemic. The experts’ calls for social distancing are echoed in the hustle and bustle of the city. The Seaport District is a gathering place for productive dialogue, positive change, and a community against racism, discrimination, and violence.

The Seaport District is a beloved waterfront gathering place for all New Yorkers. We stand with the community against racism and discrimination, and are committed to productive dialogue, meaningful action, and positive change.

Friendly Reminder: You’ve Still Gotta Wear A Mask

As the summer heat wave reaches record temperatures and the city inches closer to a full-scale cooling, it’s easy to forget that we’re still in the grips of a pandemic. The experts’ calls for social distancing are echoed in the hustle and bustle of the city. The Seaport District is a gathering place for productive dialogue, positive change, and a community against racism, discrimination, and violence.

The Seaport District is a beloved waterfront gathering place for all New Yorkers. We stand with the community against racism and discrimination, and are committed to productive dialogue, meaningful action, and positive change.

Friendly Reminder: You’ve Still Gotta Wear A Mask

As the summer heat wave reaches record temperatures and the city inches closer to a full-scale cooling, it’s easy to forget that we’re still in the grips of a pandemic. The experts’ calls for social distancing are echoed in the hustle and bustle of the city. The Seaport District is a gathering place for productive dialogue, positive change, and a community against racism, discrimination, and violence.

The Seaport District is a beloved waterfront gathering place for all New Yorkers. We stand with the community against racism and discrimination, and are committed to productive dialogue, meaningful action, and positive change.

Friendly Reminder: You’ve Still Gotta Wear A Mask

As the summer heat wave reaches record temperatures and the city inches closer to a full-scale cooling, it’s easy to forget that we’re still in the grips of a pandemic. The experts’ calls for social distancing are echoed in the hustle and bustle of the city. The Seaport District is a gathering place for productive dialogue, positive change, and a community against racism, discrimination, and violence.

The Seaport District is a beloved waterfront gathering place for all New Yorkers. We stand with the community against racism and discrimination, and are committed to productive dialogue, meaningful action, and positive change.

Friendly Reminder: You’ve Still Gotta Wear A Mask

As the summer heat wave reaches record temperatures and the city inches closer to a full-scale cooling, it’s easy to forget that we’re still in the grips of a pandemic. The experts’ calls for social distancing are echoed in the hustle and bustle of the city. The Seaport District is a gathering place for productive dialogue, positive change, and a community against racism, discrimination, and violence.

The Seaport District is a beloved waterfront gathering place for all New Yorkers. We stand with the community against racism and discrimination, and are committed to productive dialogue, meaningful action, and positive change.

Friendly Reminder: You’ve Still Gotta Wear A Mask

As the summer heat wave reaches record temperatures and the city inches closer to a full-scale cooling, it’s easy to forget that we’re still in the grips of a pandemic. The experts’ calls for social distancing are echoed in the hustle and bustle of the city. The Seaport District is a gathering place for productive dialogue, positive change, and a community against racism, discrimination, and violence.

The Seaport District is a beloved waterfront gathering place for all New Yorkers. We stand with the community against racism and discrimination, and are committed to productive dialogue, meaningful action, and positive change.

Friendly Reminder: You’ve Still Gotta Wear A Mask

As the summer heat wave reaches record temperatures and the city inches closer to a full-scale cooling, it’s easy to forget that we’re still in the grips of a pandemic. The experts’ calls for social distancing are echoed in the hustle and bustle of the city. The Seaport District is a gathering place for productive dialogue, positive change, and a community against racism, discrimination, and violence.

The Seaport District is a beloved waterfront gathering place for all New Yorkers. We stand with the community against racism and discrimination, and are committed to productive dialogue, meaningful action, and positive change.